

**Fiscal Impact**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

**Bill No.:**

**HB 3564**

**Version:**

**ENGR**

**Author:**

**Sen. Pemberton**

**Date:**

**03/29/2022**

**Fiscal Analysis**

HB 3564 directs the State Regents to establish a teacher employment incentive program, as funding is available, to be known as the Oklahoma Future Teacher Scholarship and Employment Incentive Program for at least 5 years. It allows scholarships for qualified students, renewable for up to 3 years. The bill directs \$1,000 per academic year for up to 3 years for full-time students who have earned fewer than 90 credit hours, and \$2,500 for the final academic year for full-time students who have earned more than 90 credit hours. It caps the scholarship funds amount to \$5,500. Scholarship recipients would be required to teach in an Oklahoma public school in pre-K through 12th grade for 5 consecutive years, rather than 3 years. The bill also authorizes the State Regents to make employment incentive payments to scholarship recipients who are employed as traditionally certified teachers in OK public schools following graduation. It allows payments following each consecutive year of satisfactory service up to 5 years, with a cap of \$4,000 per year for 5 years, not to exceed \$20,000 per participant. Participants failing to comply with requirements shall be ineligible. It allows a reduction in employment incentive payments in any fiscal year when funds are insufficient.

**FY'23 Impact:** See notes

**Full Year Impact:** See notes

Prepared by: Senate Fiscal Staff